

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 3374
Version:	FULLPCS1
Request Number:	9914
Author:	Chairman Wallace
Date:	2/26/2018
Impact:	No Negative Impact on OTC or State Budget

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 3374 authorizes the Oklahoma Tax Commission (OTC) to enter into contracts with a private vendor for the marketing and sale of personalized and special license plates. The measure allows for the establishment of fees at least in amounts that would offset implementation, administration and enforcement costs associated with the measure. The provision also provides that fee revenue in excess of such costs shall be deposited in the General Revenue Fund. For these reasons, HB 3374 in its current form should have no direct negative impact on the OTC budget, and has the potential to have a positive impact on General Revenue. The measure merely authorizes OTC to enter such contracts. It is unknown when and if OTC will enter such contract. The specific terms of the contract, the fee amounts, and the demand for such personalized and special license plates are also unknown

Prepared By: John McPhetridge

Other Considerations

Private vendor contract arrangements in other state, specifically Texas, have resulted in positive revenue as sales of personalized and specialty license plates increased through the marketing efforts of private vendors.